

# Soft-landing chances have improved: IMF

ZOE SCHNEEWEISS  
October 4

CENTRAL BANKS HAVE a better chance of taming inflation without a recession by improving how they communicate monetary policy, according to the International Monetary Fund (IMF).

In a chapter of its upcoming World Economic Outlook released in Washington on Wednesday, officials wrote that messaging is key to ensuring that households and businesses don't focus too much on previous increases in consumer prices.

"The expectations channel is critical," the authors said. "Improvements in monetary policy frameworks and central bank communication strategies can help bring inflation back to target more quickly and at a lower output cost — in other words, they can increase the chances that the economy makes a 'soft landing.'"

Central banks themselves have repeatedly observed that jargon-clouded communication has made their messaging more difficult for people to grasp.

Several have tried to become more approachable



Central banks themselves have repeatedly observed that jargon-clouded communication has made their messaging more difficult for people to grasp

and expand their public outreach.

In the US, the Federal Reserve this week announced that it will join Instagram and Threads in the hope of increasing accessibility and the availability of news and educational content.

The fund said that emerging-market central banks tend to struggle more in communicating forward-looking policies than those in advanced economies. The question of how monetary intentions are articulated and

disseminated is crucial in any setting, the fund's economists said.

"Both inflation expectations and inflation would decline modestly more quickly with improvements in monetary policy frameworks and communication — such as simpler and more regular messaging and better targeting of audiences — that boost the share of forward-looking learners in the economy," they wrote.

The IMF paper, authored by Silvia Albrizio, John Blue-dorn, Allan Diziol, Christoffer Koch and Philippe Wingender, praised moves by central bankers in Brazil to adopt a continuous inflation target from 2025, the publication of preset meeting calendars in Pakistan and Uruguay, and the choice in Chile and Thailand to make price stability a primary policy objective.

The problem faced by officials is that the fruits of such decisions aren't immediate.

"Such measures may take time or be more difficult to implement than tighter cyclical policies, which come with much higher costs in terms of slowing growth," the economists said. — BLOOMBERG



Sam Bankman-Fried

## FTX founder built his wealth on lies, says prosecutor

LUC COHEN & JODY GODOY  
New York, October 4

SAM BANKMAN-FRIED'S WEALTH and power was "built on lies," a US prosecutor said on Wednesday in opening statements for his trial on charges of stealing billions of dollars from customers of his now-bankrupt FTX cryptocurrency exchange.

Prosecutors with the US Attorney's office in Manhattan say Bankman-Fried used FTX customer money from the exchange's 2019 launch until its November 2022 bankruptcy to prop up his hedge fund, Alameda Research, buy luxury real estate, and donate to US political campaigns and candidates.

Thane Rehn, a prosecutor, said it looked like Bankman-Fried was on top of the world a year ago after amassing power and influence, but he "was not who he appeared to be."

"All of it was built on lies," Rehn said. "He was using his company, FTX, to commit fraud on a massive scale, and the money he was spending to build his empire — it was money he was stealing from FTX customers."

Bankman-Fried's lawyers are expected to give their opening statement later on Wednesday. — REUTERS

## Lanka to get second tranche of bailout package

SRI LANKA WILL receive second tranche of bailout package after discussions with IMF completes: Minister Colombo, Oct 4 (PTI) Sri Lanka will receive the second tranche of the IMF bailout package of USD 330 million after discussions on some pending financial matters between the cash-strapped

island nation and the global lender are complete, State Minister for Finance Shehan Sema-singhe said on Wednesday.

Responding to questions from the main opposition leader Sajith Premadasa, who has been critical of the government's handling of the International Monetary Fund

(IMF) programme, in Parliament, Semasinghe blamed politically motivated cases for stalling the programme of the global lender.

"The second tranche of the IMF bailout would be made available soon and there was no danger of it being halted," he said. —PTI

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6. Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account  
7. Return on Equity is ratio of Profit after Tax and Average Shareholder Equity  
8. Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings (current & non-current).  
Explanation for KPI metrics

KPI	Explanations
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business
Growth in Revenue from Operations	Growth in Revenue from Operations provides information regarding the growth of our business for respective periods
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability & financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business
Net worth	Net worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity.
RoE (%)	RoE provides how efficiently our Company generates profits from shareholders' funds.
RoCE (%)	RoCE provides how efficiently our Company generates earnings from the capital employed in the business.

### Weighted average cost of acquisition

- a) The price per share of our Company based on the primary/ new issue of shares (equity/convertible securities). There has been no issuance of Equity Shares, during the 18 months preceding the date of this Prospectus, excluding shares issued under ESOP/ESOS and issuance of bonus shares, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.
- b) The price per share of our Company based on the secondary sale/ acquisition of shares (equity shares) There have been no secondary sale/acquisitions of Equity Shares, where the Promoters, members of the Promoter Group or Shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.
- c) There have been no primary or secondary transactions in the last three years preceding the date of this Prospectus.
- d) The Issue Price is 7.7 times of the Weighted average cost of acquisition based on primary/ secondary transaction(s) as disclosed in terms of clause (a), (b) or (c) above is as below:

Past Transaction	Weighted average cost of acquisition	Issue Price is ₹ 77
WACA* of Primary Issuance	NA**	NA
WACA* of Secondary Transaction	NA**	NA

\*WACA- Weighted average cost of acquisition

\*\*There have been no primary or secondary transactions in the last three years preceding the date of this Prospectus.

\*\*As certified by Gupta Vijay K & Co., Chartered Accountants, by their certificate dated September 27, 2023.

### 6) Comparison with Listed industry peers

Companies	EPS (Basic) (Rs.)	EPS (Diluted) (Rs.)	PE ratio	RONW (%)	NAV	Face Value	Total Income (₹ in Lakhs)
Committed Cargo Care Limited	7.04	7.04	10.94	13.13	31.07	10.00	14,612.17
Listed Peers:							
Jet Freight Logistics Limited	0.01	0.01	980.00	0.26	13.41	5.00	41,697.96
Total Transport Systems Limited	8.73	8.73	16.53	17.08	57.68	10.00	52,221.82
Tiger Logistics (India) Ltd.	21.94	21.94	18.85	26.97	92.34	10.00	43,334.78

Source: All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual reports/ financial results as available of the respective company for the year ended March 31, 2023 submitted to stock exchanges or on company's website as available.

Source: [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com)

\*Closing Market price as on September 26, 2023 is considered for listed peer companies

For details of our Company's key performance indicators and financial ratios, please refer to chapters entitled "Basis of Issue" and "Business Overview" on pages 82 and 105 respectively. The Issue Price of ₹ 77 has been determined by our Company, in consultation with the Lead Manager. The trading price of the Equity Shares could decline due to the factors mentioned in the chapter entitled "Risk Factors" or any other factors that may arise in the future and you may lose all or part of your investments.

Our Company in consultation with the Lead Manager, is justified of the Issue Price in view of the above qualitative and quantitative parameters. Investors should read the abovementioned information along with the chapters entitled "Risk Factors", "Business Overview" and "Restated Financial Statement" on pages 21, 105 and 159, respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the chapter entitled "Risk Factors" or any other factors that may arise in the future and you may lose all or part of your investments.

### GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Prospectus. Specified attention of the investors is invited to the section titled "Risk Factors" beginning on page 21 of the Prospectus.

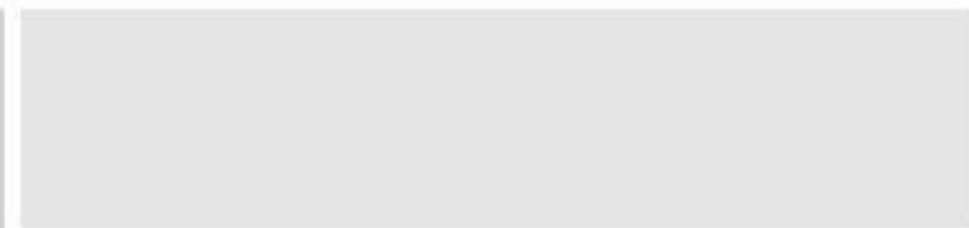
CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company, in consultation with the Lead Manager. The financial data presented in section "Basis of Issue Price" on page 71 of the Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk Factors" and "Restated Financial Statement" on page 21 and 186 respectively of the Prospectus.

INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: Contents of Main Objects as per Memorandum of Association of our Company.



**Unifinz Capital India Limited**  
(Formerly Shree Worstex Limited)  
CIN: L17111DL1982PLC013790  
Regd. Off: Chawla House, 3rd Floor, 19 Nehru Place, New Delhi-110019  
Tel: +91-7373737316 | Email: [info@lendingplate.com](mailto:info@lendingplate.com)  
Website: [www.unifinz.in](http://www.unifinz.in)

### NOTICE OF 40TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING

NOTICE is hereby given that 40th Annual General Meeting ("AGM") of the Members of UNIFINZ CAPITAL INDIA LIMITED (known as Shree Worstex Ltd) (the "Company") is scheduled to be held on Monday, 30th day of October, 2023 at 2:00 P.M. (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OVAM) to transact the business through voting by electronic means, as set out in the Notice convening said AGM. The Company has already dispatched the annual report for FY 23 along with notice convening the AGM, on 4th October, 2023, through electronic mode to the shareholders whose email address are registered with the Company and/or Depositories, in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India. The Annual report along with notice of the AGM is also available on the website of the Company at [www.unifinz.in](http://www.unifinz.in) and NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and exchange at [www.bseindia.com](http://www.bseindia.com) and [www.nseil.in](http://www.nseil.in) respectively.

(A) **Book Closure:** Pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of The Companies (Management & Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Monday, October 23, 2023 to Monday, October 30, 2023 (both days inclusive) for the purpose of AGM of the Company.

(B) **Remote E-voting and E voting during AGM:** In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, & Reg 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote on all resolutions set forth in the notice convening the AGM, by way of electronic voting system ("Remote e voting") provided by NSDL. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, October 23, 2023. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat the Notice as intimation only.

The remote e-voting period begins on Thursday, October 26, 2023 at 09:00 A.M. and ends on Sunday, October 29, 2023 at 05:00 P.M.

The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e voting/venue voting system on the date of the AGM and may obtain the login id and password by sending a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) and [abhishek@nsdl.co.in](mailto:abhishek@nsdl.co.in). However, if he/she is already registered with NSDL for remote e voting, then he/she can use his/her existing user id and password for casting the votes.

Only those Members' shareholders, who will be present in the AGM through VC/OVAM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022- 48867000 / 022- 24997000 or send a request to Mr. Abhishek Mishra at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) and [abhishek@nsdl.co.in](mailto:abhishek@nsdl.co.in) or write NSDL at Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013 or Unit No.601,603,604, 6th Floor, Tower - A, Naurang House, Kasturba Gandhi Marg, Connaught Place, New Delhi - 110001 or approach Company Secretary of the Company at <http://www.unifinz.in/>

The Company shall announce and submit to the stock exchange, within two working days of conclusion of its Annual General Meeting, details regarding the voting results and accordingly voting results will be available on the website of the Company at <https://www.unifinz.in/> NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and Exchange at [www.bseindia.com](http://www.bseindia.com) and [www.nseil.in](http://www.nseil.in) respectively.

By Order of the Board of Directors  
For **Unifinz Capital India Limited**  
(Formerly Shree Worstex Limited)  
Sd/-  
Ketna Kumari  
Company Secretary and Compliance Officer

### MAIN OBJECTS AS PER MEMORANDUM OF ASSOCIATION OF THE COMPANY

For information on the Main Objects of the Company, please see "History and Certain Corporate Matters" on page 109 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a material document which is available for inspection in relation to the Issue. For further details, please see "Material Contracts and Documents for Inspection" on page 299 of the Prospectus.

### LIABILITY OF MEMBERS

Liability of the Members of the Company is Limited.

### AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE

Authorised Share Capital is ₹ 1100.00 Lakhs divided into 1,10,00,000 Equity Shares of face value of ₹10.00/- each. Issued, Subscribed and prior to the issue is ₹ 756.96 divided into 75,69,600 Fully Paid Equity Shares of ₹10.00/- each. Proposed Post Issue Paid-up Share Capital ₹ 1,080.96 divided into 1,08,09,600 Equity Shares of ₹10.00/-each. For details of the Share Capital and Capital Structure of the Company, please refer to chapter titled "Capital Structure" on page 52 of the Prospectus.

### NAME OF THE SIGNATORIES TO MEMORANDUM OF ASSOCIATION AND THE NUMBER OF SHARES SUBSCRIBED BY THEM

Rajeev Sharma, Nitin Bharal, Narendra Singh Bisht and Yashpal Arora were the original subscribers to the Memorandum of Association who subscribed 100, 100, 100 and 100 Equity Shares each respectively of ₹10.00/- each aggregating to 400 Equity Shares.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>FEDEX SECURITIES PRIVATE LIMITED</b> B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle - (East), Mumbai - 400 057, Maharashtra, India Tel No.: +91 81049 85249 Investor Grievance Email: <a href="mailto:mb@fedsec.in">mb@fedsec.in</a> Website: <a href="http://www.fedsec.in">www.fedsec.in</a> Contact Person: Saipaan Sanghvi SEBI Registration No.: INM000010163	 <b>BIGSHARE SERVICES PRIVATE LIMITED</b> Office No. S6 - 2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Cave Road, Andheri - [East], Mumbai - 400093, Maharashtra, India. Tel No.: +91 22 6263 8200 Fax No.: +91 22 6263 8299 Email: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> Website: <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> Contact Person: Mr. Aniket Chindarkar SEBI Registration No.: INR000001385	<b>Charumita Bhutani</b> Khasra No. 406, Ground Floor, A- Block, Gali No. - 8 Mahipalpur Extn., New Delhi- 110037 Tel No: 011-46151111 Email: <a href="mailto:cs@committedgroup.com">cs@committedgroup.com</a> Website: <a href="http://www.committedgroup.com">www.committedgroup.com</a>  Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

### AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of Stock Exchange at [www.nseindia.com](http://www.nseindia.com), the website of our Comp Website at [www.committedgroup.com](http://www.committedgroup.com) and also on website of Lead Manager at [www.fedsec.in](http://www.fedsec.in).

### AVAILABILITY OF PROSPECTUS AND APPLICATION FORMS

Copies of the Application Form and the Prospectus will be available at the offices of the LM, the Designated Intermediaries at Bidding Centers, and Registered Office of our Company. An electronic copy of the Application Form will also be available for download on the websites of the Stock Exchange(s), the SCSBs, the Registered Brokers, the RTAs and the CDPs at least one (1) day prior to the Offer Opening Date.

### APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA")

The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DPs. The SCSBs will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in Application Form and the Prospectus and also please refer to the chapter titled "Issue Procedure" on page 253 of the Prospectus.

### APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE ("UPI")

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE: Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/ DI2/CIR/P/2019/S0) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/ CIR/P/2021/47 dated March 31, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/ using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 253 of the Prospectus.

### Sponsor Banker/ Banker to the Issue and Refund Banker to the Issue: ICICI BANK LIMITED

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

Investor should read the Prospectus carefully, including the "Risk Factors" beginning on page 21 of the Prospectus before making any investment decision.

Date: October 04, 2023

Place: Delhi

COMMITTED CARGO CARE LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an Initial Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Delhi & Haryana. The Prospectus is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Lead Manager at [www.fedsec.in](http://www.fedsec.in), website of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and website of Issuer Company at [www.committedgroup.com](http://www.committedgroup.com). For details, investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 21 of the Prospectus.

The Equity Shares in this Issue have not been and will not be registered under the US Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) within the United States only to persons reasonably believed to be "Qualified Institutional Buyers" (as defined in Rule 144A of the Securities Act) under Section 4(a) of the Securities Act, and (ii) outside the United States in offshore transaction in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdiction where those issue and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.