

JAIN DHINGRA & ASSOCIATES

Chartered Accountants

Partners :

R.N. DHINGRA, FCA B.S. JAIN, FCA
K.C. AGARWAL, FCA RAKESH GUPTA, FCA
PANKAJ KUMPAWAT, A.C.A.

Tel. Off. : 0512 - 2352402
Resi. : 2547305, 2525125
Mob. : 9839470209, 9415052167

17/14, THE MALL,
KANPUR - 208 001

INDEPENDENT AUDITORS' REPORT

To The Members of
HCG REGENCY ONCOLOGY HEALTHCARE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **HCG REGENCY ONCOLOGY HEALTHCARE PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at 31st March, 2015, Statement of Profit & Loss Account of the Company for the year then ended, Cash Flow statement for the year ended 31st Marc, 2015 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting standards notified under the Companies Act, 1956("the Act") read with the General Circular 15/2013 dt.13th September,2013 of the Ministry of Corporate affairs in respect of Section 133 of the Companies Act,2013 and in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion of these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the



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Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date;
- (c) In the case of Cash Flow statement, the inflow and outflow of cash for the year ended 31st March, 2015;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 (The order) issued by the Central Government of India in terms of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 of the order.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of the Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, the Statement of the Profit & Loss Account and Cash Flow statement comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dt.13th September,2013 of the Ministry of Corporate affairs in respect of Section 133 of the Companies Act,2013.
 - (e) In our opinion there are no financial transactions or matters carried by the company which have any adverse effect on the functioning of the Company.
 - (f) On the basis of written representation received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st



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March, 2015 from being appointed as a director in terms of section 164 subsection (2) of the Act.

- (g) In our opinion, adequate internal financial controls systems are in place and such controls are operating effectively in the company.
- (h) On the basis of written representation received from the Directors and taken on record by the Board of Directors We report that :
- i. There is no litigation pending against the Company.
 - ii. The company has made provision of all material foreseeable losses as required under any law or accounting standards under long term contracts entered by the company including derivative contracts .
 - iii. There is no amount outstanding which required to be transferred ,to Investor Education and Protection fund by the Company.

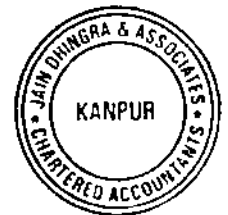
For Jain Dhingra & Associates
Chartered Accountants
Firm Regn No. 000987C



(R. N. Dhingra)
Partner

Membership No. 15385

Kanpur, 15th April, 2015



Partners :

R.N. DHINGRA, FCA B.S. JAIN, FCA
K.C. AGARWAL, FCA RAKESH GUPTA, FCA
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ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "report on other legal and regulatory requirements" of our report of even date)

- i. a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) As informed to us, the fixed assets have been physically verified by the Management during the year. As informed to us, no discrepancies noticed during such physical verification.
- ii. In respect of the Company's Inventories:
 - a. Inventories of medicines have been physically verified during the period by the management. In our opinion the frequency of verification is reasonable.
 - b. In our opinion and according to explanations given to us, the procedures of physical verification of inventories of medicines followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. In our opinion and according to information and explanations given to us, and on the basis of our examination, the company is maintaining proper records of inventories. Further in our opinion and information and explanations given to us the discrepancies noticed on verification between the physical stock and the book records were not material and same have been properly dealt within the books of accounts.
- iii. a) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of sub-clauses (a) & (b) of clause 3(iii) of CARO are not applicable.
- iv. In our opinion and according to the information and explanations given to us there are adequate internal control procedure commensurate with the size of the Company and the nature of its business with regard to purchase of stores, medicines and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any major weakness in internal control system of the Company.
- v. The Company has not accepted any deposits from the public. Hence, the provisions of Section 73 to Sec 76 of the Companies Act 2013, and the Rules framed thereunder do not apply to this Company.



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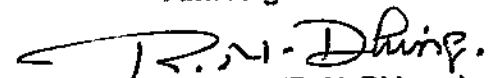
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- vi. To the base of our knowledge and according to the information given to us the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013.
- vii. a) According to the information and explanations given to us, no undisputed amounts payable by the Company in respect of Income Tax, Sales Tax, Customs Duty, Excise Duty and Service tax were in arrears as at 31st March, 2015 for a period of more than six months from the date they became payable.
- b) According to the information and explanation give to us, there are no dues of sales tax, income tax, customs duty, excise duty, service tax and cess which have not been deposited on account of any dispute.
- c) According to the information and explanations given to us, company do not have any outstanding amount which was required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
- viii. The Company was incorporated on June 10, 2011. Since a period of five years has not elapsed since the dated of incorporation as at the balance sheet date, we are of the opinion that no comment is required under clause (viii) of the Order regarding the erosion of 50% or more of net worth and cash losses in the current and immediately preceding financial years.
- ix. According to the records of the Company examined by us and information and explanations give to us, the Company has not defaulted in repayment of dues to financial Institutions or Banks.
- x. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from Banks or financial institutions.
- xi. According to the information and explanations given to us, the term loans have been applied for the purposes for which they have obtained.
- xii. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the financial year.

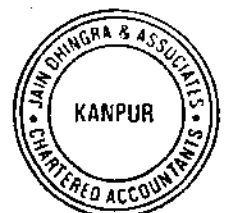
For Jain Dhingra & Associates
Chartered Accountants
Firm Regn No. 000987C


(R. N. Dhingra)

Partner

Membership No. 15385

Kanpur, 15th April, 2015



HCG REGENCY ONCOLOGY HEALTHCARE PRIVATE LIMITED

Balance Sheet as at 31st March, 2015

Particulars	Note No.	As at March. 31, 2015	As at March 31, 2014
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	3	100,200,000.00	68,800,000.00
(b) Reserves and surplus	4	8,027,556.77	8,076,113.50
		108,227,556.77	76,876,113.50
Non-current liabilities			
(a) Long-term borrowings	5	150,268,212.00	75,998,881.00
Current liabilities			
(a) Other current liabilities	6	4,184,372.00	963,338.10
TOTAL		262,680,140.77	153,838,332.60
II. ASSETS			
Non-current assets			
(a) Fixed Assets	7		
(I) Tangible assets		59,664,685.37	59,629,000.00
(II) Capital work-in-progress	8	143,448,610.88	46,563,582.00
(b) Long-term loans and advances	9	50,125,209.00	47,017,898.00
Current assets			
(a) Inventories	10	-	205,021.83
(b) Cash and cash equivalents	11	9,441,635.52	422,830.77
TOTAL		262,680,140.77	153,838,332.60

Significant Accounting Policies & Notes to Accounts form an integral part of financial statements

As per our separate report of even date attached

FOR JAIN DHINGRA & ASSOCIATES

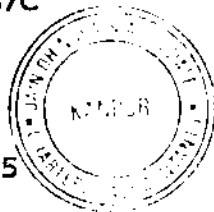
Chartered Accountants

Registration No.000987C

R.N. Dhingra

R.N.Dhingra
Partner

Membership No. 15385



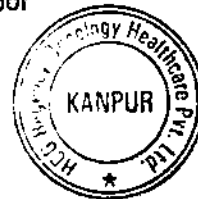
DATE : 15th April, 2015
PLACE : KANPUR

1-23

For and on behalf of the Board

Atul Kapoor
Dr. Atul Kapoor
Director

Rashmi Kapoor
Dr. Rashmi Kapoor
Director



HCG REGENCY ONCOLOGY HEALTHCARE PVT. LIMITED
Statement of Profit and Loss statement for the year ended 31st Mar, 2015

	Particulars	Note No	For the year ended March,31,2015	For the year ended March,31,2014
I.	Revenue from operations		669,760.00	1,813,054.00
II	Changes in inventories of Stock-in-Trade	12	(205,021.83)	(12,873.76)
	III. Total Revenue (I +II)		464,738.17	1,800,180.24
III	Expenses:			
	Purchase of Stock-in-Trade	13	413,371.64	1,419,820.79
	Employee benefit expense		20,000.00	60,000.00
	Financial costs		3,257.00	12,171.00
	Depreciation and amortization expense		-	
	Other expenses	14	74,754.26	216,883.45
	IV.Total Expenses		511,382.90	1,708,875.24
IV.	Profit Before Tax		(46,644.73)	91,305.00
V	Tax Expense		-	-
	Current Tax		-	17,398.00
	Less: MAT Credit Entitlement		-	17,398.00
	Short Prov. Of Income Tax of Earlier Year		1,912.00	
	Net Current Tax		1,912.00	-
VI	Profit for the Year		(48,556.73)	91,305.00

Significant Accounting Policies & Notes to Accounts form an integral part of financial statements

1-23

As per our separate report of even date attached

FOR JAIN DHINGRA & ASSOCIATES

Chartered Accountants

Registration No.000987C

R.N. Dhingra

R.N.Dhingra

Partner

Membership No. 15385



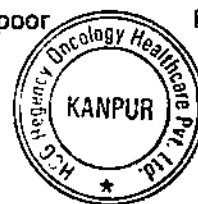
For and on behalf of the Board

Dr. Azul Kapoor

Dr.Azul Kapoor
Director

Dr. Rashmi Kapoor

Dr.Rashmi Kapoor
Director



DATE : 15th April, 2015

PLACE :KANPUR

HCG REGENCY ONCOLOGY HEALTHCARE PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2015

	Particulars	2015	2014
I	Net Profit Before Tax as per Statement of Profit & Loss	(46,644.73)	91,305.00
	Add/(Deduct):		
	Depreciation		
	Interest & Financial Charges	12,879,033.00	9,501,890.00
	Short Provision of Tax of Earlier years	1,912.00	-
	Operating Profit before Working Capital Changes	12,830,476.27	9,593,195.00
	Add/(Deduct):		
	Inventories	205,021.83	12,873.76
	Trade Receivables	-	-
	Long Term and Short Term Loans & Advances and other assets	(3,107,311.00)	(7,016,790.73)
	Trade Payables other Liabilities and provisions	3,221,033.90	946,484.10
	Cash Inflow from Operations	13,149,221.00	3,535,762.13
	Interest Paid	12,879,033.00	9,501,890.00
	Taxation		
	Preliminary Expenditure incurred		
	Net Cash inflow Operating Activities	270,188.00	(5,966,127.87)
II	CASH FLOW FROM INVESTING ACTIVITIES:		
	Inflow:		
	Sale of Fixed Assets	-	-
	Outflow:		
	Purchase of Fixed Assets	96,920,714.25	20,779,489.00
	Proceeds from Sale of Assets		
		96,920,714.25	20,779,489.00
	Net Cash used in Investing Activities	(96,650,526.25)	(26,745,616.87)
III	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from Issue of Share Capital	31,400,000.00	48,900,000.00
	Proceeds from term Loans	74,269,331.00	(24,253,415.36)
	Net Cash from Financing Activities	105,669,331.00	24,646,584.64
	Net Increase/(decrease) in Cash & Cash Equivalent	9,018,804.75	(2,099,032.23)
	Cash & Cash Equivalent as at 01.04.2014	422,830.77	2,521,863.00
	Cash or Cash equivalent as at 31.03.2015	9,441,635.52	422,830.77
	Net Increase/(decrease) in Cash & Cash Equivalent	9,018,804.75	(2,099,032.23)

Significant Accounting Policies & Notes to Accounts form an integral part of financial statements
 As per our separate report of even date attached
FOR JAIN DHINGRA & ASSOCIATES
 Chartered Accountants
 Registration No.000987C

R.N.Dhingra
 Partner
 Membership No. 15385



1-23

For and on behalf of the Board

Atul Kapoor
 Dr. Atul Kapoor
 Director

Rashmi Kapoor
 Dr. Rashmi Kapoor
 Director



DATE : 15th April, 2015
 PLACE : KANPUR

HCG REGENCY ONCOLOGY HEALTHCARE PRIVATE LIMITED

Notes to the financial statements

1. Corporate Information:

HCG REGENCY ONCOLOGY HEALTHCARE PRIVATE LIMITED ("the Company") is a joint venture company owned by Regency Hospital Limited & Healthcare Global Enterprises Limited.

2. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of accounting and preparation of Financial Statements :

The Financial statements/ accounts are prepared under historical cost convention on the "Accrual Concept" of accountancy and as going concern, in accordance with the accounting principles generally accepted in India and they comply with the Accounting Standards prescribed in the Companies [Accounting Standards] Rules, 2006 (as amended) issued by the Central Government to the extent applicable and with the applicable provisions of the Companies Act, 1956 / 2013 read with rule 7 of Companies (Accounts) Rules, 2014

b) Use of Estimates:

The preparation of Financial Statement in conformity with the Accounting Standards Generally accepted in India requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Inventories:

The inventories of all medicines, medicare items traded and dealt with by the Company are valued at cost. Cost of these inventories comprises of all cost of purchase and other costs incurred in bringing the inventories to their present location after adjusting for VAT wherever applicable applying the FIFO Method.

d) Fixed Assets:

All fixed assets are stated at cost of acquisition less accumulated depreciation . The cost of fixed assets includes taxes, duties, freight and other incidental expenses related to the acquisition and installation of the assets. However, fixed assets, which are revalued by the Company, are stated at their revalued book values.

Capital work - in - progress comprises of and amounts expended on development/acquisition of Fixed Assets that are not yet ready for their intended use at the Balance Sheet Date. Expenditure during




construction period directly attributable to the projects under implementation is included under Capital work-in-progress, pending allocation to the assets. Advances paid to acquire fixed assets have been included under long term loans and advance as per revised Schedule VI.

e) Revenue Recognition:

Pharmacy Sales are recognised when the risk and reward of ownership is passed to the customer and are stated net of returns, discounts and inclusive of VAT wherever applicable.

f) Borrowing Costs:

Borrowing costs that are directly attributable to the acquisition or constructions of qualifying assets are capitalized as part of such assets. As per Accounting Standard 16 'Borrowing costs', a qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are expensed as and when incurred.

g) Employee Benefits:

Short-term employee benefits (benefits which are payable within twelve months after the end of the period in which the employees render service) are measured at cost.

Gratuity

Since the company has not completed five years of its incorporation therefore no employees qualified under Gratuity Act, 1972. Therefore provision of gratuity has not been made by the Company.

Leave Encashment Benefits

The Company has a policy not to accumulate leave encashment benefits of the employees. The Company pays leave encashment Benefits to employees at end of each accounting period.

h) TAXATION:

Income Tax

Income taxes are accounted for in accordance with Accounting Standard 22 (AS 22) "Accounting for Taxes on Income". Tax expense comprises both Current Tax and Deferred Tax. Current tax is the amount of tax payable on taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in previous year in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

i) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a



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reliable estimate can be made. Provisions are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent liabilities are disclosed for (1) possible obligations which will be confirmed only by future events not wholly within the control of the Company or (2) present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognised in the financial statements as this may result in the recognition of income that may never be realised.



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HCG REGENCY ONCOLOGY HEALTHCARE PVT. LIMITED

Notes forming part of the Financial Statements

Note: 3 SHARE CAPITAL

PARTICULARS	AS AT		AS AT	
	March 31,2015		March 31,2014	
Authorised				
15000000 Equity Shares of Rs10/-Each (10000000 Equity Shares of Rs10/-Each)		150,000,000.00		10,000,000.00
Issued Subscribed & Paid up				
10020000 Equity Shares of Rs10/-Each Fully paid up		100,200,000.00		68,800,000.00
6880000 Equity Shares of Rs10/-Each Fully paid up				
TOTAL		100,200,000.00		68,800,000.00
Reconciliation of Number of Shares				(in Rs)
Particulars	As at March 31,2015		As at March 31,2014	
	Number	Amount Rs	Number	Amount Rs
Equity Shares				
Shares outstanding at the beginning of the year	6880000	68800000	200000	2000000
Shares Issued during the year	3140000	31400000	6680000	66800000
Shares bought back during the year	0	0	0	0
Shares outstanding at the end of the year	10020000	100200000	6880000	68800000
Shares held by the holding Company, its subsidiaries and associates				
Equity	As at March 31,2015		As at March 31, 2014	
Holding Company:				
Healthcare Global Enterprises Ltd.	5020000	50200000	1980000	19800000
Associate Company:				
Regency Hospital Ltd.	4999999	49999990	4899999	48999990
Shareholders holding more than 5% of total paid up capital				
Name of Shareholder	As at March 31,2015		As at March 31, 2014	
	No. of Equity Shares held	% of Holding	No. of Equity Shares held	% of Holding
Regency Hospital Limited	4999999	49.90%	4899999	71%
Healthcare Global Enterprises Ltd.	5020000	50.10%	1980000	28.78%

The Company has issued only one class of the shares referred to as equity shares having a par value of Rs.10 per share .Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company , after distribution of all the preferential amount , in proportion of the number of equity shares held by each shareholder.



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HCG REGENCY ONCOLOGY HEALTHCARE PVT. LIMITED

Notes forming part of the Financial Statements

		(in Rs)	(in Rs)
Note 4	RESERVE AND SURPLUS		
	Particulars	As at March 31, 2015	As at March 31, 2014
a	Securities Premium Reserve	8,100,000.00	8,100,000.00
		8,100,000.00	8,100,000.00
b	Surplus in Statement of Profit and loss		
	Opening balance	(23,886.50)	(115,191.50)
	Add: Net Profit for the current year	(48,556.73)	91,305.00
	Less: Appropriations:	-	
	Closing Balance	(72,443.23)	(23,886.50)
	Total	8,027,556.77	8,076,113.50

Note:5 LONG TERM BORROWINGS

Particulars		As at March 31, 2015	As at March 31, 2014
(a) Secured Loans			
(i) Term loans		150,268,212.00	75,998,881.00
(Secured Loans from Banks are secured against movable and immovable fixed assets of the Co., personal guarantee of promoters directors and Corporate Guarantee of RHL)			
Total		150,268,212.00	75,998,881.00

Note: 6 OTHER CURRENT LIABILITIES

Particulars		As at March 31, 2015	As at March 31, 2014
a	Other payables	4,184,372.00	945,940.10
b	Provision for Tax		17,398.00
Total		4,184,372.00	963,338.10





Note #7: Fixed Assets

Description	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at April 1, 2014	Additions during the year	Deletions/A Adjustment	Balance as at March 31, 2015	Balance as at April 1, 2014	Depreciation charge for the year	Sale/Transfer	Balance as at March 31, 2015	Balance as at March 31, 2014
I									
Intangible Assets									
Freehold Land	69,629,000.00			69,629,000.00	-			69,629,000.00	
Computer	-	33,500.00		33,500.00	7,072.97		7,072.97	26,427.03	
Office equipment	-	11,000.00		11,000.00	1,741.67		1,741.67	9,258.33	
Total	69,629,000.00	44,500.00		69,672,500.00	8,814.63		8,814.63	69,664,685.37	69,629,000.00
Previous Year	69,629,000.00			69,629,000.00				59,629,000.00	
Capital Work In Progress								143,448,610.88	40,863,892.00
Total								143,448,610.88	40,863,892.00
II									

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HCG REGENCY ONCOLOGY HEALTHCARE PRIVATE LIMITED
Notes forming part of the Financial Statements

	Particulars	As at March. 31, 2015	As at March 31, 2014
NOTE: 8	CAPITAL WORK IN PROGRESS		
	Building Under Construction	102,829,512.00	19,557,653.00
	Expenditure During Construction Period:		
	Interest on Term Loan	36,041,757.00	23,162,724.00
	Legal expenses	888,680.25	462,692.00
	Printing & stationery	2,585.00	2,585.00
	Loan Processing Charges	3,353,762.00	3,353,762.00
	Audit Fee	16,854.00	16,854.00
	Bank Charges	7,312.00	7,312.00
	Misc.	308,148.63	
	Total	143,448,610.88	46,563,582.00
NOTE: 9	LONG TERM LOANS AND ADVANCES (Unsecured)		
	Particulars	As at March. 31, 2015	As at March 31, 2014
	Considered Good:		
a	Capital Advance	50,107,811.00	47,000,500.00
b	Mat Credit Receivables	17,398.00	17,398.00
	Total	50,125,209.00	47,017,898.00
NOTE:10	INVENTORIES		
	Particulars	As at March. 31, 2015	As at March 31, 2014
a	Medicines (valued at cost)	-	205,021.83
	Total	-	205,021.83
Note: 11	CASH AND CASH EQUIVALENTS		
	Particulars	As at March. 31, 2015	As at March 31, 2014
	a. Balances with banks		
	Current Accounts	9,414,796.02	337,686.77
	b. Cash on hand	26,839.50	85,144.00
	Total	9,441,635.52	422,830.77



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HCG REGENCY ONCOLOGY HEALTHCARE PVT. LIMITED

Notes on Financial Statements for the Year ended 31 Mar, 2015

Note:12 CHANGES IN INVENTORIES OF STOCK IN TRADE

PARTICULARS	As at Mar 31, 2015	As at March 31, 2014
Opeining Stock in trade	205,021.83	217,895.59
Less: Closing Stock in trade	-	205,021.83
Total	(205,021.83)	(12,873.76)

Note:13 PURCHASE OF STOCK IN TRADE

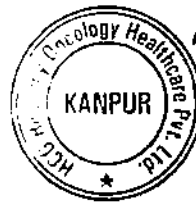
PARTICULARS	As at Mar 31, 2015	As at March 31, 2014
Indigenous Materials		
Pharmacy @ 5%	413,371.64	1,419,820.79
Total	413,371.64	1,419,820.79

Note:14 OTHER EXPENSES

Pariculars	As at Mar 31, 2015	As at March 31, 2014
Auditors Remuneration	16,854.00	16,854.00
Rent	20,000.00	60,000.00
Retainership Fees	6,000.00	10,612.00
Rates & Taxes		36,917.00
Printing & Staionery		456.00
Travelling Expenses		5,709.00
VAT Paid	31,893.33	86,335.89
Rounding Off	6.93	(0.44)
Total	74,754.26	216,883.45

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HCG REGENCY ONCOLOGY HEALTHCARE PRIVATE LIMITED

Notes to the financial statements

Note 15:

Particulars	2014-15	2013-14
Contingent Liability	0.00	0.00

Note 16: Capital Commitments:

Particulars	As at 31 st March, 2015	As at 31 st March, 2014
Estimated value of contracts in capital account remaining to be executed and not provided for [net of capital advance]	13,05,24,144.50	16,83,14,293.00

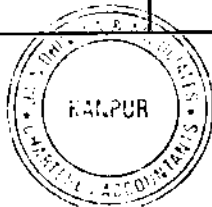
Note 17: Related Party Disclosures:

(a) **Related Parties:-** As per AS-18, related parties of the Company are as under:

Name of the related party	Relationship
Healthcare Global Enterprise Limited	Holding Company
Regency Hospital Limited	Shareholder
Dr. Atul Kapoor	Director
Dr. Rashmi Kapoor	Director
Anantharaman Sadasivam	Director
Basavalinga Ajaikumar Sadashivaiah	Director

(b) Transactions with related parties:

Name of the related party	Relation with the Company	Description of transactions during the year	2014-15 (in Rs.)	2013-14 (in Rs.)
Regency Hospital Limited	Associate Company	1. Investments in Equity Shares	10,00,000/-	4,80,00,000/-
		2. Purchase of medicines	4,34,041/-	14,90,807.23/-
		3. Sale of medicines	1,81,090/-	-
Healthcare Global Enterprises Limited	Holding Company	1. Investment in Equity Shares	3,04,00,000/-	1,88,00,000/-



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Note 18: Remuneration to Auditors (excluding service tax):

Particulars	2014-15	2013-14
Audit Fee	15,000.00	15,000.00
Other services certification	13,000.00	-

Note 19: Details of dues due to Micro, Small and Medium Enterprises as per MSMED Act, 2006

Government of India has promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The management has confirmed that none of the suppliers have confirmed that they are registered under the provision of the Act. In view of this, the liability of the interest and disclosure are not required to be disclosed in the financial statements.

Note 20: Loans and Advances:

In the opinion the Board of Directors, the Current Assets, Loans and Advances are approximately of the value stated, if realised in ordinary course of business and provision for depreciation and other known liabilities is adequate.

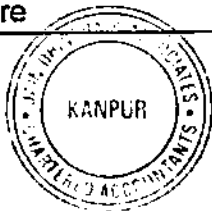
Note: 21:

(a) Value of Imports calculated on CIF basis:

Particulars	2014-15	2013-14
i) Raw Materials	0.00	0.00
ii) Capital Goods	0.00	0.00
iii) Stores and spare parts	0.00	0.00

(b) Expenditure in Foreign Currency:

Particulars	2014-15	2013-14
Expenditure	0.00	0.00



Note 22: Previous year figures have been reclassified /regrouped wherever necessary to correspond with the Current year's classification /disclosure.

Note 23: These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous period figures have been recasted /restated to confirm to the classification of the current period.

As per our separate report of even date attached
Significant Accounting Policies & Notes to Accounts form an integral part of financial statements

For Jain Dhingra & Associates
Chartered Accountants
Registration No.000987C

R.N. Dhingra

(R.N.Dhingra)
Partner
Membership No. 15385
Date: 15th April, 2015
Place:Kanpur



For and on behalf of the Board

Atul Kapoor *Rashmi Kapoor*
(Dr. Atul Kapoor) (Dr. Rashmi Kapoor)
Director Director

